16 JUNE 2022

JLEN

Article 11 Periodic Disclosure

INTRODUCTION

JLEN Environmental Assets Group Limited ("**JLEN**" or the "**Company**") is categorised as an Article 9 product for the purposes of the EU Sustainable Finance Disclosure Regulation[1] ("**SFDR**"). Pursuant to Article 11 of the SFDR, certain disclosures relating to the overall sustainability-related impact of the Company by means of relevant sustainability indicators are set out below.

SUSTAINABLE INVESTMENT OBJECTIVE OF THE COMPANY

During the period 2021/22, the Company has maintained a climate change mitigation objective and supported the transition to a low carbon economy by investing in a diversified portfolio of environmental infrastructure, including infrastructure assets, projects and asset-backed businesses that utilise natural or waste resources or support more environmentally friendly approaches to economic activity.

Due to the inherent nature of JLEN's environmental infrastructure assets, the Company's activities have contributed materially towards the emissions reduction objectives set out under the Paris Climate Agreement. By way of example, JLEN has:

- Continued financing the build out of CNG refuelling points, providing access to low carbon fuels for heavy transport;
- Invested in ETA Manfredonia and Cramlington Biomass, which provide lower carbon electricity and heat to their respective offtakers; and
- Continued to manage its environmental portfolio avoiding emissions of more than 900,000 tCO2e within the financial year.

However, the Company did not use an EU Climate Transition or Paris-aligned benchmark as a reference although its contributions to decarbonisation were tracked and measured regularly, which are annotated within the annual report.

PERFORMANCE OF SUSTAINABILITY INDICATORS

During the period 2021/22, Foresight Group LLP (the "**AIFM**") has been using its Sustainability Evaluation Tool ("SET") to assess the sustainability credentials of new investments. Information to complete these assessments was gathered during due diligence. On occasion, technical advisers were required to provide feedback on pertinent questions relating to sustainability, while project counterparties were required to have in place policies that cover topics such as modern slavery, diversity promotion, employee growth and corporate social responsibility.

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1 Regulation (EU) 2019/2088

The AIFM also maintained robust processes in order to capture data and report on the sustainability performance of the Company's investments by reference to sustainability KPIs as set out below:

Indicator	Metric	2021/22 Measurements
CO_2 emissions avoided	tCO_2e	905,906
Electricity generation capacity from renewable energy sources	MW	359.5
Electricity produced from renewable energy sources	MWh	1,313,794
Households which could be supplied with the energy generated by the portfolio	UK homes	255,977
Wastewater treated	litres	35.6 billion
Waste diverted from landfill	tonnes	695,498
Contribution to community funds	£	418,000
Number of “full time equivalent” jobs supported	FTE	376

Other information around sustainability and ESG performance is available in the annual report, located here: jlen.com/investor-relations/publications/.

OVERALL SUSTAINABILITY-RELATED IMPACT

As described above, the Company’s objectives include contributing to climate change mitigation and support the transition to a low carbon economy. Based on the sustainability KPIs gathered and reported both above and in the audited accounts, the Company has been able to demonstrate measurably the contribution that each of its assets make to its overall sustainable investment objective.

TAXONOMY REGULATION

The Company has made investments in infrastructure assets that contribute to the climate change mitigation objective. The AIFM developed an approach to establishing the Company’s overall Taxonomy-alignment through internal assessment of its portfolio against the Taxonomy’s Technical Screening Criteria. This assessment currently puts the Company’s investments as 97% aligned to the Taxonomy (by value).